

CEL ANNEX AND CALCULATOR: FUNDING PERIOD 2 2007-08

SECTION 52 EDUCATION BUDGET STATEMENT

Annex to Table 1: Central Expenditure Limit

YEAR	2007-08	Local Authority Name	Herefordshire	LEA No.	884	E-Mail Address:	malcolm.green@heref
CONTACT	Malcolm Green	TEL.	01432 260818	Version No.	1	Completion Date:	30 March 2007

CENTRAL EXPENDITURE LIMIT

All LSC grant-funded expenditure to be excluded

Calculation of adjustment to Central Expenditure

1.0 2006-07 adjusted Central Expenditure (or legal limit if lower) (F) 8,433,604

Increase in adjusted ISB 2006-07 to 2007-08

2.1 Adjusted ISB 2007-08 (G) 73,459,437

2.2 Adjusted ISB 2006-07 (H) 69,902,374

Calculation of Central Expenditure Limit

3.1 Value of F × (G/H) 8,862,758

3.2 Approved addition to limit 0

3.3 Approved higher limit (if applicable) 8,862,758

4.1 2007-08 Central Expenditure to which limit applies **8,484,154**

5.1 Is the Limit breached? **No**